



## Media Release

7 January 2009

### Dawson Seamgas

We are a proud resource company adding value to Australia and the world.

As a good corporate citizen we deliver sustainable business returns and growth to our shareholders through providing 'quality tonnes' of coal to our customers.

We are passionate about our relationships, especially with our people. We demonstrate trust, honesty, openness, integrity and humility.

We strongly value teamwork, coaching and developing our people and their careers.

We celebrate our successes.

The Chief Executive Officer of Anglo Coal Australia (ACA), Mr Seamus French, today announced ACA had completed the first stage of a strategic review of its Dawson Seamgas business with the aim of selling the business and focussing on developing the company's coal resources at Dawson.

"Anglo has made the strategic decision to concentrate on coal mining in the Dawson area," Mr French said.

"ACA's Dawson tenements contain around 500 million tonnes of coal and we are committed to developing the mine into a world class operation.

"Given our new strategic focus we consider another company may be better placed to realise the potential of seam gas in the Dawson area," Mr French said.

"ACA's commitment to reducing greenhouse gas emissions from its operations is unchanged

"In the past four years ACA has invested more than \$90 million on two new power stations fuelled by methane from our mines at Moranbah North and Capcoal," Mr French said.

"In the next five years will invest significantly more to further reduce our carbon emissions."

Mr French said expressions of interest will shortly be sought from external parties to acquire Anglo's share of its gas interests in the Dawson area including:

- The petroleum production area PL94;
- Associated exploration areas ATP564 and ATP 602; and
- Access to extract gas from within the Dawson mining lease area.

Mr French said any final sale of the assets will be subject to final ratification by the Anglo Coal Board and pre-emption by Joint Venture parties. It is planned to make a final decision by the end of April 2009.

**Ends**

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